

Are you getting a competitive interest rate for your saved cash? *If you aren't getting nearly 5% or more the answer is no.*

*By Dick Wolfe
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Some of us have cash sitting in our bank accounts earning no interest at all.

Some have a savings account along with their checking account that they can transfer their cash into for higher rates.

Still others search the internet for firms that offer the highest rates on saved cash.

Many of our investment clients like to keep cash available for short term needs.

They prefer not to invest it into bonds or any other short term security like a bond because they don't know when they might need it. It's rainy day money, right?

In our accounts with Fidelity currently there are several money market options to put idle cash that pay competitive rates.

The taxable money market funds range in yield from 4.77% to 5.36%.

The range for tax-free money market funds range from 3.21% to 3.44%. The average tax equivalent yields are approximately 5.45%.

As reported in the Wall Street Journal on April 29,2007 in an article entitled "Watch Out for Paltry "Cash Sweep" Interest", many brokerage firms will sweep cash account into bank account earning around 1%.

You can rest assured that at Fidelity no such action occurs. There are no sweeps conducted on your cash at Fidelity in your Saddle river Capital Management account.

With a Saddle River Mangement account, you have a solid managed investment account, and you gain top interest on your idle cash.

In fact, many clients use their brokerage account as their bank account, paying bills with checks or on line with cash earning high interest.

So, if you are not earning nearly 5% or greater on your idle cash or your cash is being swept by your brokerage firm into a low paying account, there are alternatives.

Let your money work for you by placing it in an account that will give you a competitive yield.

Better yet, give Saddle River Capital Mangement a call and let us discuss how we can put all of your money to work for you.

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